



Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education

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MEMORANDUM FROM THE OFFICE OF THE EXECUTIVE DIRECTOR
TES-53-2019

For : **ALL PRESIDENTS/HEADS**
State Universities and Colleges (SUCs)
Local Universities and Colleges (LUCs)

ALL REGIONAL DIRECTORS
Commission on Higher Education

Attention: All UniFAST Regional Coordinators

From : 
ATTY. CARMELITA YADAO-SISON MNSA, Ph.D.
OIC, Office of the Executive Director IV *Juat*

Subject : **FINAL CALL FOR SUBMISSION OF LIQUIDATION REPORTS ON THE DISBURSEMENT OF TERTIARY EDUCATION SUBSIDY TO QUALIFIED BENEFICIARIES IN STATE UNIVERSITIES AND COLLEGES A.Y. 2018-2019 IN RELATION TO COA AUDIT OBSERVATION MEMORANDUM NO. CHED-COA 2019-019 (101)**

Date : 7 October 2019

This has reference to the Audit Observation Memorandum (AOM) No. CHED-COA 2019-019 (101) issued by the Commission on Audit to CHED-UniFAST on October 2, 2019 concerning the fund transfers of Tertiary Education Subsidy (TES) benefits to State Universities and Colleges (SUCs) and CHED-recognized Local Universities and Colleges (LUCs) for the implementation of the TES program in Academic Year (AY) 2018-2019.

One of the findings and issues reported in the AOM referred to TES guidelines on Liquidation mechanism and penalty clause therein that the COA Auditor was looking for as an urgent government accounting and audit compliance requirement to prevent failure of liquidation. The COA Auditors were concerned that there would not be any excess of funds transferred and also that there would be no doubts about the "regularity, reliability, and accuracy of the amounts transferred to SUCs and CHED-recognized LUCs."

In this regard, the UniFAST Secretariat hereby issues a FINAL Call for Submission of Liquidation Reports **on or before October 15, 2019** since these submissions will form part of the Management's reply that will be submitted to the COA AOM on October 21, 2019.

Please be reminded that one of the responsibilities of Higher Education Institutions (HEIs) under the **Memorandum of Agreement** signed between CHED-UniFAST and HEIs in the implementation of the programs under R.A. 10931 or "Universal Access to Quality Tertiary Education" is expressly stipulated under Item II.1.4, which all SUCs and CHED-recognized LUCs with TES grantees are required to accomplish:



- “a. To utilize the funds subject to usual accounting rules and regulations and/or for the pertinent provisions of RA 8292; with respect to mobilization funds that will be transferred, will be subject to the submission of liquidation reports duly signed by the authorized signatories within the prescribed period;**
- b. Be accountable to the funds received from CHED pursuant to the agreement;**
- c. Revert back to CHED the excess fund transfer (if applicable); and**
- d. Comply with provisions of COA Circular No. 94-013 as may be warranted by the situation.”**

Your full cooperation and compliance is enjoined in order to properly and satisfactorily respond to the COA Audit Observation Memorandum.



cc: **Dr. J. Prospero E. De Vera III**, Chairman, CHED and UniFAST Board
Dr. Ronald L. Adamat, Commissioner, CHED
Dr. Perfecto A. Alibin, Commissioner, CHED
Dr. Lilian A. De Las Liagas MScTM, LLB, Commissioner, CHED
Dr. Aldrin A. Darilag, RMT, RN
Dr. Tirso A. Ronquillo, President, Philippine Association of State Universities and Colleges
Dr. Elena E. Presnedi, President, Association of Local Universities and Colleges